

The Ministry Fund

Investment Performance Report
6/30/2023



Georgia Baptist
Foundation

Portfolio Return

	3 Months	1 Year	3 Year	5 Year	7 Year	Since Inception
The Ministry Fund	3.17%	9.86%	5.56%	4.72%	6.17%	8.41%

Calendar Year Return

	2022	2021	2020	2019	2018
The Ministry Fund	-12.37%	10.50%	9.58%	17.01%	-3.87%

Income Spending Policy

	1 Year	3 Year (Annualized)	5 Year (Annualized)	7 Year (Annualized)
Policy Dividend	5.13%	4.89%	4.93%	4.97%

- * The Income Spending Policy is established by the GBF Board of Trustees and sets the rate of income distributed in the form of a dividend to participants in the Fund.
- * The return results reported total the net change in the unit value of the Fund plus the Income Spending Policy Dividend provided above.
- * Performance reported is based on client return, which equals return on investments less all expenses and fees.
- * Client experience may vary due to account activity and market timing. Past performance is no guarantee of future results.



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