

Donor Advised Fund



Georgia Baptist
Foundation

This agreement ("Agreement") is made by and between:

DONOR

and the Georgia Baptist Foundation, Inc. ("Foundation"), a Georgia nonprofit corporation, and creates a "Donor Advised Fund" at the Foundation (referred to in this Agreement as a "DAF").

General

A DAF is a charitable giving vehicle sponsored by the Foundation that allows the donor to contribute to an account at the Foundation, be eligible for an immediate charitable income tax deduction, and then recommend grants from the account over time to other qualified public charities. DAFs are subject to specific IRS requirements. In establishing a DAF with the Foundation, the donor acknowledges that contributions to the account are irrevocable and may not be subject to material restrictions, that adviser communications regarding the account are advisory only, and that ultimate decision and control of the account rests with the Foundation Board of Trustees.

Account Information

When grants are made to churches and charities from a DAF, the Foundation sends an acknowledgment of the grant identifying the account from which the distribution was made (e.g., The John H. Smith Family Fund). DAF names may also appear in Foundation publications, including the Foundation's annual report and its web site. If you prefer privacy, please exclude names and personal references from your DAF account name.

All gifts made under this Agreement shall be held in a separate DAF account known as the:

NAME OF ACCOUNT

Donor Information (used for gift receipt)

DONOR(S)

ADDRESS

CITY

STATE

ZIP

HOME PHONE

CELL PHONE

Who can make grant recommendations?

(Primary/Joint Advisers have full authority to make DAF grant recommendations.)

PRIMARY ADVISER	EMAIL	CELL PHONE
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JOINT ADVISER	EMAIL	CELL PHONE
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JOINT ADVISER	EMAIL	CELL PHONE
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JOINT ADVISER	EMAIL	CELL PHONE
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Who can make grant recommendations if Primary/Joint Advisers

cannot? (This adviser(s) will be able to recommend grants if a Primary/Joint adviser is no longer able to make grant recommendations and will serve as Successor Adviser(s).)

SUCCESSOR ADVISER	EMAIL	CELL PHONE
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SUCCESSOR ADVISER	EMAIL	CELL PHONE
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Investments

By default, DAF contributions are invested in The Ministry Fund. However, a Primary/Joint Adviser may recommend that all contributions to the account be invested according to the percentage allocations below. This will also apply to future contributions:

_____ % to The Ministry Fund (stocks, bonds, and alternative investment portfolio)

_____ % to Cash or Cash Equivalent

DISCLOSURE STATEMENTS

Fund Distributions

- a. All recipients of distributions from the DAF must be qualified 501(c)(3) public charities. Permissible beneficiaries include all Georgia and Southern Baptist churches, associations, agencies, institutions, and other ministries. The President/CEO and/or Vice President/CFO of the Foundation may approve distributions to non-Georgia and Southern Baptist organizations if they are 501(c)(3) charitable organizations, the work and ministry of which are compatible with and related to the broad charitable and religious purposes of the Foundation.
- b. The Foundation encourages grant requests of at least \$50 from any DAF.
- c. Account distributions will not be made for any purpose or to any organization that would provide a tangible benefit to the donor recommending the distribution. It is the Foundation's policy that distributions from a DAF may not be made to any named individual, or to organizations that are not qualified section 501(c)(3) public charities. Distributions from DAFs are not allowed for the support or promotion of political or legislative activities.

Distribution Authority

- a. DAF advisory roles:
 - i. Primary Adviser/Joint Adviser - normally the donor and spouse (in the case of a married couple) who have authority by the DAF agreement to recommend grants and investment allocations and identify Successor Advisers.
 - ii. Successor Adviser - individual/s selected by the Primary/Joint Adviser that would follow the Primary/Joint Adviser when he or she passes away or becomes unable to serve, or at an earlier time if directed in writing by the Primary/Joint Adviser.
- b. Any active Primary or Joint Adviser on the account may identify a Successor Adviser by notice in writing to the Foundation.
- c. DAF distributions are subject to the approval of the Foundation Board of Trustees. The Board of Trustees and/or President/CEO of the Georgia Baptist Foundation may deny any DAF investment or distribution request without reason or cause.

Investments

The President/CEO or the Vice President/CFO maintains the authority to invest all DAF assets subject to the oversight of the Foundation's Investment Committee and within the guidelines of the investment policy. The Donor acknowledges that investments are subject to market and interest rate fluctuation risks, and that any gain or loss generated by the investments described in this agreement will be credited or charged to the Fund. The total investment return of each investment vehicle is net of its operating expenses.

Termination

If there are no gifts to the DAF for 48 consecutive months and the Foundation has not received a grant recommendation from the Primary/Joint Adviser during the same 48-month period, the Foundation will attempt to contact an Adviser to ascertain the desired level of involvement with the DAF. If the Primary/Joint Adviser does not respond after reasonable attempts by the Foundation to contact an Adviser at the most recent address or phone number in the Foundation's records, the Foundation will contact the Successor Adviser. If the Successor Adviser is unresponsive, or no one has been named as Successor Adviser, then the DAF shall be liquidated and terminated, and the balance of the DAF will be directed at the full discretion of the Foundation Board of Trustees.

Fees

There are no fees to establish a DAF or to make recommended grants. All DAFs are subject to an administrative and investment fee based on the fund in which they are invested. There are no fees for funds invested in cash or cash equivalents. Funds invested in The Ministry Fund are subject to an annual fee of 75 basis points (.75%) for administrative and investment management expenses. Fees are subject to change at the sole discretion of the Foundation Board of Trustees.

IN WITNESS WHEREOF, the Foundation, through its authorized representative, and the Donor(s) have executed this Agreement effective on the latest of the dates set forth below.

GEORGIA BAPTIST FOUNDATION, INC.

BY (PRINT NAME):

TITLE:

DATE:

DONOR:

DONOR:

SIGNATURE

SIGNATURE

PRINT NAME

PRINT NAME

DATE

DATE

