

---

# Gifts of Retirement Assets

*Use your retirement assets to support the causes you care about. An IRA rollover gift will support our work today.*



Georgia Baptist  
Foundation

P: 770.452.8338

E: CONTACTUS@GBFOUNDATION.ORG

W: GBFOUNDATION.ORG

## Using Retirement Assets To Leave A Lasting Legacy

*Leaving retirement assets to charity in your estate plan is an excellent way to support the causes you care about. You can use a “beneficiary designation” to name our organization as a beneficiary of your retirement account.*

**TODAY.** Individuals aged 72 or older must take their Required Minimum Distribution (RMD) from their IRA. This is taxable and it can push the recipient into a higher tax bracket.

If you do not need the extra income, or want to lower your taxes, IRA owners age 70 ½ can give up to \$100,000 this year directly from your IRA to support our work and the gift will count against your RMD.

If you are interested in making an IRA rollover gift, we will provide you with information you can share with your IRA custodian so you can complete your gift.

**NOTE:** Retirement assets can also be used to fund a charitable trust to provide for loved ones. The trust can pay income to your loved ones for the period of time you designate, after which the trust balance will be distributed to us. This strategy also produces estate tax benefits.



### Objective

You may desire to leave your house or farm to us in your estate plan, but you want to continue to live on the property and want tax benefits now.



### Solution

You can deed a home or farm to us but keep the right to use the home or farm for your lifetime.



### Benefits

Receive a federal income tax deduction for the present value of the remainder interest in the home or farm.

You can use and control the home or farm for the rest of your life.