



Georgia Baptist
Foundation

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Charitable Gift Annuity

Ideal for someone who wants income for life because of cash or appreciated property that produces little or no income..

The Charitable Gift Annuity Process

A Charitable Gift Annuity (CGA) is a contract between a donor and a charity. In exchange for a gift of cash or property, we agree to make fixed payments to you for the remainder of your life.

DURATION. You give cash or appreciated property to us. We make fixed payments for the lifetime(s) of one or two individuals.

PAYOUT RATE. Payments are based on the age of the annuitant(s). We use rates recommended by the American Council on Gift Annuities (ACGA).

TAXATION OF PAYMENTS. A portion of

most gift annuity payments is tax free. The remainder of the income is taxed at ordinary rates and possibly capital gains rates.

TIMING. A gift annuity contract can begin making payments immediately (current gift annuity) or defer payments for at least one year (deferred gift annuity).



Objective

You want to make a gift to charity and receive fixed payments for the future. You may be looking for current income tax savings



Solution

You enter into a charitable gift annuity agreement with us.



Benefits †

Fixed payments for life to one or two individuals.

A portion of each payment may be tax free or receive a tax deduction.

† Payout rates are based on the age of the beneficiaries.