

# SMART MONEY MOVES

Budgeting, Finances and Saving  
for Retirement

# Agenda

Why plan ahead?

How do I create a budget?

How should I prepare for retirement?

What is my next step?

# | Why Plan Ahead?

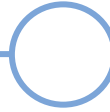
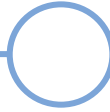


**TO INCREASE YOUR  
LIKELIHOOD FOR SUCCESS.**

The bottom of the slide features a decorative graphic consisting of several overlapping, semi-transparent green shapes. These shapes form a series of peaks and valleys, resembling a stylized landscape or a series of hills. The colors range from a dark forest green to a slightly lighter, more vibrant green, creating a layered effect.

# | How Do I Create a Budget?





**MAKE A PLAN.**



## 50/30/20 RULE

**50%**

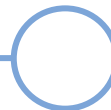
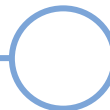
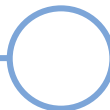
is for **essential** expenses.



**20%**  
is for **savings**.

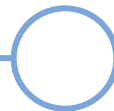
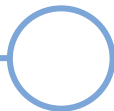
**30%**

is for **non-essential** expenses.



**DON'T BUY STUFF YOU  
CAN'T AFFORD.**





**START AN EMERGENCY  
SAVINGS ACCOUNT.**



# PRACTICE STEWARDSHIP.



# GAIN PERSPECTIVE.

**Manage** God's resources and **build** a solid perspective on money.



**ADOPT A DISCIPLINED APPROACH  
TO MONEY MANAGEMENT.**



**TRACK YOUR PROGRESS.**



## TRACK YOUR PROGRESS

Use an **app** or **spreadsheet**.

 **Monarch**

*[MonarchMoney.com](https://MonarchMoney.com)*

**YNAB.**

*[YouNeedABudget.com](https://YouNeedABudget.com)*

# | How Should I Prepare for Retirement?



## IN YOUR CONTROL



Savings  
Social Security  
Insurance  
Budgeting  
Asset allocation

## PARTIAL CONTROL



Work **longer** by  
choice or necessity

Work **shorter** by  
choice or necessity

## OUT OF YOUR CONTROL



Longevity  
Inflation  
Policy/governmental  
change  
Market returns  
Economy





# MONEY IN

- **Understand** eligibility requirements.
- **Receive** your employer match.
- **Maximize** your contributions.
- **Consolidate** your outside accounts.

# MONEY OUT



- **Minimize** retirement account withdrawals.
- **Delay** distributions (until age 73 if possible).



**CONTRIBUTE TO YOUR  
RETIREMENT ACCOUNT.**



START  
NOW

# GENERAL RULES OF THUMB



By retirement, you should have **at least 8-10 times** your income.



To reach this goal, annually **contribute 15% of your salary** to retirement savings.



**DON'T LET YOUR EMPLOYER'S MATCH  
GO UNUSED.**



**STAY INVESTED FOR THE  
LONG TERM.**

| **What Is My Next Step?**





# IMPLEMENT YOUR PLAN TODAY!

- **Set a budget** and stick to it.
- Develop a **disciplined approach** to managing money.
- **Contribute** to your retirement savings.
- **Track progress** to hold yourself accountable.
- Consider opening a **savings or investment account** for emergencies or to fund future purchases.

# GUIDESTONE<sup>®</sup> IS HERE FOR YOU.

- Helping members since 1918
- Retirement plan expertise
- Nonprofit organization
- No competing interests
- Our bottom line — **your retirement security**

# Contact Us



**1-888-98-GUIDE** (1-888-984-8433)



GuideStone



GuideStone Financial Resources



@GuideStone\_



@GuideStone



GuideStone®