

Ministry Trust Fund

Investment Performance Report

December 31, 2022



Georgia Baptist
Foundation

Portfolio Return

	YTD	1 YEAR	3 YEARS	5 YEARS	7 YEARS	SINCE INCEPTION
Ministry Trust Fund	8.43%	-12.37%	2%	3.60%	5.17%	8.34%

Calendar Year Return

	2022	2021	2020	2019	2018
Ministry Trust Fund	-12.37%	10.50%	9.58%	17.01%	-3.87%

Income Spending Policy

	1 YEAR	3 YEAR (ANNUALIZED)	5 YEAR (ANNUALIZED)	7 YEAR (ANNUALIZED)
Policy Dividend	5.06%	4.86%	4.91%	4.98%

- The Income Spending Policy is established by the GBF Board of Trustees and sets the rate of income distributed in the form of a dividend to participants in the Fund.
- The return results reported total the net change in the unit value of the Fund plus the Income Spending Policy Dividend provided above.
- Performance reported is based on client return, which equals return on investments less all expenses and fees.
- Client experience may vary due to account activity and market timing. Past performance is no guarantee of future results.



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