

GIFT VEHICLES TO DRIVE YOUR MINISTRY

PRESENTED BY

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Georgia Baptist Foundation

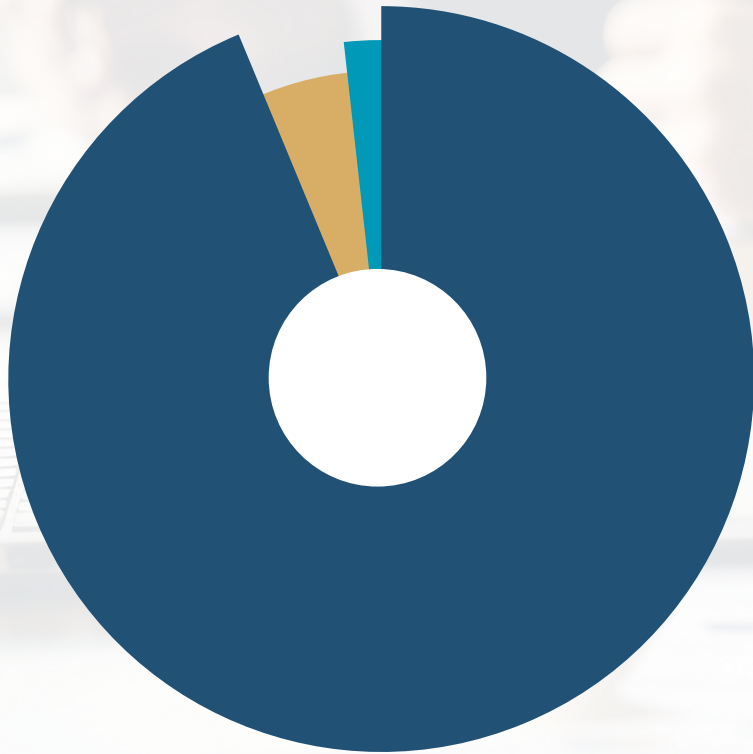
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MISSION FUNDING OPPORTUNITIES

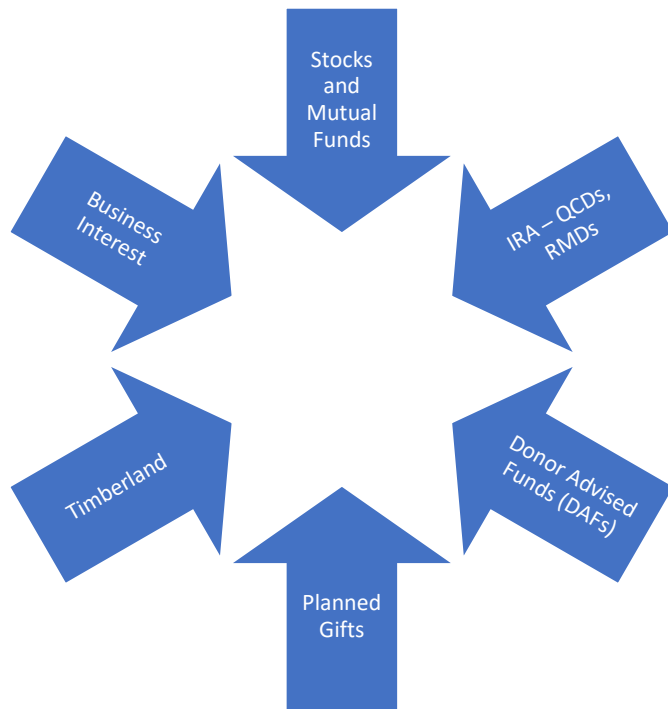


WHY CONSIDER GIFTS OTHER THAN CASH?

- ① Your church members have assets that are not in the form of traditional cash
- ① Non-cash gifts are often tax-advantaged ways for individuals to follow God's call to use their resources to further Kingdom work
- ① You have resources at Georgia Baptist Foundation to help facilitate these gifts

HAVE YOU CONSIDERED?

Examples



NEED HELP PROCESSING STOCK GIFTS?

The Georgia Baptist Foundation offers a gift clearing service, free of charge. Our goal is to relieve the burden for churches by acting as an agent in receiving gifts of securities, processing the sale of the securities, and forwarding the net proceeds to the church.



Convert non-cash gifts to ministry dollars

Increase giving opportunities for tax savvy donors



Relieve church of gift receipt responsibilities



STOCKS AND MUTUAL FUNDS

Foundation Gift Clearing Service:

- 1** Your church member initiates the transfer by providing the Foundation's account information to their financial advisor/broker.
- 2** The Foundation acts on behalf of your church to receive gifts of securities into the Foundation's brokerage account.
- 3** The Foundation sells the securities and forwards the net proceeds to your church, as directed by the donor. We work with your church to complete the delivery of funds.
- 4** The Foundation provides a contribution acknowledgment to the donor, relieving the church of the tax receipt burden.

STOCKS AND MUTUAL FUNDS

How the Process Works



CONTACT US

Tell us about your intended contribution.

INITIATE THE TRANSFER

Deliver your contribution intention to your advisor.



CONFIRM THE TRANSFER

Follow up with your advisor to confirm the delivery of the gift. Once the advisor has confirmed the transfer, we recommend that you let your chosen ministry know that a gift is pending for their benefit.

KEEP YOUR CONTRIBUTION ACKNOWLEDGEMENT

Once processing is completed by the Foundation and proceeds are distributed to the ministry of your choice, the Foundation will mail/email a contribution acknowledgement to you, suitable for substantiating an income tax deduction, if applicable.



RETIREMENT ACCOUNT ASSETS

IRA – QCD – RMD..... Oh my!

1

Individual Retirement Account (IRA) – a common type of retirement account that could be the source of tax advantaged gifts to your church after the owner reaches 70 ½.

2

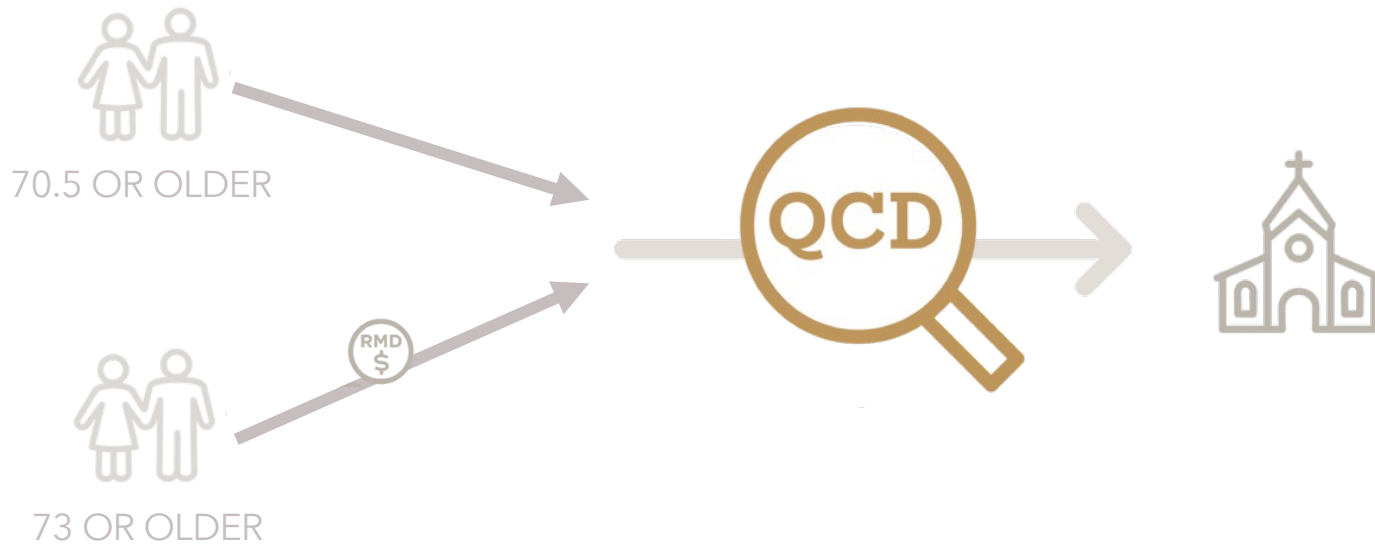
Qualified Charitable Distribution (QCD) – a special distribution from an individual's IRA account made directly to charity, which is typically tax favored.

3

Required Minimum Distribution – amount required to be “spent” or distributed from IRA account each year once owner reaches a certain age.

HOW IT WORKS

1 Donate from **IRA** to your **CHURCH**



2 **REDUCE** taxable deduction

GIFT OF RMD

Two birds, one stone...

- ⦿ Are you required by law to take a required minimum distribution from your IRA?
- ⦿ Do you normally make a cash gift to your church each year (regular tithes or special offering)?
- ⦿ **You are the perfect candidate** to consider gifting some or all of your RMD as a QCD for your church and enjoy the extra tax benefit of lowering your taxable income. Gift up to \$108,000 as IRA rollover/QCD.

WHERE DO I REPORT A QCD ON MY TAX FORM?

Income

Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.

If you did not get a Form W-2, see instructions.

Attach Sch. B if required.

Standard Deduction for—

- Single or Married filing separately, \$12,950
- Married filing jointly or

1a	Total amount from Form(s) W-2, box 1 (see instructions)	1a	
b	Household employee wages not reported on Form(s) W-2	1b	
c	Tip income not reported on line 1a (see instructions)	1c	
d	Medicaid waiver payments not reported on Form(s) W-2 (see instructions)	1d	
e	Taxable dependent care benefits from Form 2441, line 26	1e	
f	Employer-provided adoption benefits from Form 8839, line 29	1f	
g	Wages from Form 8919, line 6	1g	
h	Other earned income (see instructions)	1h	
i	Nontaxable combat pay election (see instructions)	1i	
z	Add lines 1a through 1h	1z	
2a	Tax-exempt interest	2a	
		b	Taxable interest
2b		2b	
3a	Qualified dividends	3a	
		b	Ordinary dividends
3b		3b	
4a	IRA distributions	4a	20,000
		b	Taxable amount
4b		4b	0 QCD
5a	Pensions and annuities	5a	
		b	Taxable amount
5b		5b	
6a	Social security benefits	6a	
		b	Taxable amount
6b		6b	
c	If you elect to use the lump-sum election method, check here (see instructions)		<input type="checkbox"/>
7	Capital gain or (loss). Attach Schedule D if required. If not required, check here	7	<input type="checkbox"/>
8	Other income from Schedule 1, line 10	8	
9	Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your total income	9	

PLANNED GIFT

Want to do something meaningful for ministry but still need income from assets?

- Planned gifts allow a donor to create an arrangement (charitable remainder trust or charitable gift annuity) which provides income to you and/or your family for a lifetime or term of years, with a remainder gift to ministry.
- Can be funded with cash, non-cash gifts, or retirement assets.
- May be tax advantaged plan depending on individual circumstances (bypass of capital gains tax on appreciated asset gifts and charitable deduction with carryover possible).

IRA TO CHARITABLE GIFT ANNUITY ROLLOVER

One-time rollover of up to \$54,000 from IRA to Charitable Gift Annuity:

- 1 New tax friendly gift option.
- 2 Opportunity to make a tax-free withdrawal of funds from an IRA to create a lifetime guaranteed payment plan for donor/spouse, with remainder to charity.
- 3 Church may be named as beneficiary of remainder assets.
- 4 Must qualify for QCD (age limits and some restrictions apply).

DONOR ADVISED FUNDS

How does a Donor Advised Fund work?

1

Donor creates an account agreement with GBF to establish a Donor Advised Fund.

2

Donor funds account with cash or non-cash gifts and receives appropriate charitable tax deduction in the year of gift. May establish legacy giving plan.

3

Donor/family recommends grants to church/ministry as tithes or special offering gifts. Grants may be made over time or in lump sums.

TIMBERLAND

Types of timberland gifts



CUTTINGS

*Give a cutting
or thinning*



LEASES

*Give pine straw
or hunting lease*



PROPERTY

*Give all or part
of your property*

BUSINESS INTEREST / SUCCESSION

Did you know that selling or transferring a business can be a significant taxable event?

The Georgia Baptist Foundation can help individuals make gifts of business interest to support ministry. It can also help relieve the tax burden associated with selling or transitioning of a privately held business. Let the Foundation help you determine which solution is best for your situation.



RESOURCES

For more information, checkout these links from our website at **GBFOUNDATION.ORG**

- Bulletin insert order form: <https://gbfoundation.org/store/>
- Link to more info on gift clearing service: <https://gbfoundation.org/receive-securities/>
- Link to online form to start donation of securities gift: <https://gbfoundation.org/give-securities/>



RESOURCES

For more information, checkout these links from our website at **GBFOUNDATION.ORG**

- 🕒 Link to QCD tool:
<https://gbfoundation.org/give-ira/>
- 🕒 Link to non-cash gift page:
<https://gbfoundation.org/noncash-gifts/>
- 🕒 Link to more info on gifts related to timberland:
<https://christiantimber.org/>





CHURCH FINANCIAL CONFERENCE