

IRREVOCABLE ENDOWMENT AGREEMENT

For the purpose of making a gift to the beneficiaries named herein, the undersigned _____, of _____, Georgia hereinafter called the Donor, hereby transfers and delivers to GEORGIA BAPTIST FOUNDATION, INC., a religious, non-profit corporation of Gwinnett County, Georgia, outright and free of trust, the money, securities and/or other property described on Schedule A hereinafter called the Property, for the uses hereinafter set out.

1.

The Donor has been fully advised, understands and declares that this gift is and shall be irrevocable and that after the execution of this agreement, the Donor shall have no right, title or interest in or power, privilege or incident of ownership in regard to the Property and shall have no right to alter, amend, revoke or terminate this agreement.

2.

The fund hereby shall be known as the _____
Fund.

3.

The Property shall be held by the Foundation as a separate fund in perpetuity, or as long as is practicable in the determination of the Foundation. The purposes of the fund are to further or carry out the charitable, educational, religious and scientific purposes of the Foundation, as set forth in its articles of incorporation and bylaws, as amended from time to time.

4.

The Foundation shall invest and reinvest the property in such fund and shall pay the net income according to Schedule B of this document. Donor retains the right by written instrument to add qualified charities to and remove charities from the Schedule B, as long as the charities are not in conflict with the mission and purpose of the Georgia Baptist Foundation, Inc.

5.

The Donor, as well as others, shall have the right at any time to contribute additional money and/or property to the Foundation or to make provisions in an estate or planned gift, with the directions that such money or property be added to the fund created herein.

6.

The fund created herein shall be the property of the Foundation owned by it in its normal corporate capacity. In such capacity, the Foundation shall have the ultimate authority and control of all property in the fund, and the income derived therefrom, for the charitable purposes of the Foundation. Anything herein to the contrary notwithstanding, this agreement shall be governed by and subject to, and the fund created herein shall be held and distributed in accordance with, the articles of incorporation and bylaws of the Foundation and the resolutions and procedures adopted by the Board of Trustees of the Foundation.

7.

The Foundation shall be compensated for its services provided under this agreement in accordance with its regularly published fee schedule in effect from time to time, and such compensation may be deducted by the Foundation from the income or

principal of the Property.

8.

This agreement shall be governed by the laws of the state of Georgia.

IN WITNESS WHEREOF, the Donor has hereunto set his hand and the Foundation has caused this instrument to be signed by its President and Chairman.

Donor DATE_____

Witness to Donor Signature DATE_____

(Address)

We hereby acknowledge receipt of the Property on behalf of GEORGIA BAPTIST FOUNDATION, INC.

Chairman DATE_____

President DATE_____

Corp. Secretary DATE_____

201_-__ _____ (IGA)